

Appendix 6 – Integrated Service & Financial Plan (detailed savings proposals)

Section	Service Area			Service and Financial Strategy			Savings Detail		
	Service Area	Gross budget 2018/19	Net budget 2018/19	FTEs 2018/19	Rationale for Strategy	Service & Financial Proposals	Delivery Risk & Impact on Outcomes	Savings 2018/19	Savings 2019/20
		£'000	£'000					£'000	£'000
Housing Revenue Account									
HRA employees Costs	Included in budget and FTE figures below				To improve budgeting in order to plan expenditure effectively and avoid large variances at the year end.	To include an element of staff turnover allowance in some of the staffing budgets in Housing Management in order to allow for a the historic high turnover of staff in some areas which has led to underspends.	Delivery Risk: If turnover is less than expected, then savings may not be fully realised although this is unlikely. Impact on outcomes: This saving proposal should not have any effect on the landlord service as staffing numbers will be unchanged.	105	80
HRA Employees costs								105	80
Capital Financing	Capital Financing	32,334	32,302	-	Capital financing costs are calculated based on existing borrowing and any new borrowing anticipated during the financial year.	Capital financing charges will be reported to Housing & New Homes Committee (Jan 2019) and Policy, Resources & Growth Committee (Feb 2019).	N/A	-	-

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		£'000	£'000					£'000	£'000
Housing Management, Service Wide Savings from Reviews, Support Service Charges	Central services Housing HRA (includes central support services and Homemove service).	4,728	4,728	1.6	To ensure that the use of HRA resources is maximised against strategic priorities.	No savings planned in this area which largely relates to support services. These are calculated centrally by finance so any reductions will be built into the HRA budget. All support service costs to the HRA are reviewed to ensure value for money for the landlord service.	N/A	-	
Estates Regeneration	Head of City Development & Regeneration	286	286	5.3	Key political priority to deliver new council homes and this team is responsible for the delivery of the new homes for neighbourhoods programme (NHFN).	No savings proposed for 2019/20. Due to the removal of the HRA borrowing cap, this team requires more resources going forward most of which will be capitalised.	N/A	-	
Income Inclusion Improvement, Rents & Service Charges	Income Involvement Improvement	3,644	(50,603)	75.8	To ensure that the use of HRA resources is maximised against strategic priorities.	Review of premises and supplies and services budgets with the aim of achieving cost savings across the Income. inclusion and improvement area without	Delivery Risk: Low risk as the service is currently underspending and therefore this level of budget reduction should be achievable.	-	50

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		£'000	£'000					£'000	£'000
						affecting the level of service to residents.	Impact on Outcomes: No impact on the level of service to residents.		
Property & Investment Management including Repairs & Servicing Contracts	Property & Investment	11,746	11,697	47.8	To improve housing quality by continuing to improve sustainability standards, maintain decent homes and health, safety and wellbeing. To do this through the effective management and procurement of repairs, maintenance, improvement works and service contracts.	A review of the Mechanical and Electrical service contracts budgets to match actual contractual commitments (£0.100m).	Delivery Risk: Low risk - This area of the service is already underspending as reported in budget monitoring (TBM). Based on continued proactive investment in improving stock. This will be kept under review. Impact on Outcomes: Improved outcomes from efficiency and effectiveness.	550	100

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		£'000	£'000					£'000	£'000
Tenancy Services and HRA TACC	Tenancy Services	6,642	1,590	159.1	To ensure that the use of HRA resources is maximised against strategic priorities.	Review of premises and supplies and services budgets with the aim of achieving cost savings across the Tenancy Services area without affecting the level of service to residents.	Delivery Risk: Low risk as the service is currently underspending and therefore this level of budget reduction should be achievable. Impact on Outcomes: No impact on the level of service to residents.	-	50